



**BCF-010-001503**

Seat No. \_\_\_\_\_

**B. B. A. (Sem. V) (CBCS) Examination**

**August – 2021**

**Business Environment : Paper - 503**

*(Old Course)*

**Faculty Code : 010**

**Subject Code : 001503**

Time :  $2\frac{1}{2}$  Hours]

[Total Marks : 70

1. Define Business Environment. Explain the factors affecting Business Environment. 14  
OR
1. Elucidate the external factors influencing Business Environment. 14
2. What is an Economic System? Explain the features of Mixed Economy. 14  
OR
2. Explain the merits and demerits of capitalistic economy. 14
- 3 Explain the meaning of social responsibility and its importance in modern times. 14  
OR
- 3 Short note on : 14
  - Responsibility of business towards its shareholders
  - Responsibility of business towards other units
- 4 Discuss the tools of monetary policy to control the volume of credit in an economy. 14  
OR
- 4 Evaluate the export import policy of the Government of India during the planning period. 14
- 5 Short notes on 14
  - Canons of good tax system
  - Specific and ad valorem tax